

Report to:	FINANCE AND AUDIT COMMITTEE
Item number	4
Relevant Officer:	Sukhsimran Singh, Assistant Manager, KPMG
Date of Meeting	26 th June 2014

ANNUAL AUDIT FEE 2014/2015

1.0 Purpose of the report:

1.1 To consider the external auditor's Annual Audit Fee Letter 2014/2015.

2.0 Recommendation(s):

2.1 To consider the content of the letter, asking questions and making any recommendations as considered appropriate.

3.0 Reasons for recommendation(s):

3.1 To enable the Finance and Audit Committee to consider the proposed Audit fees for 2014-15 and to make appropriate recommendations.

3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.2b Is the recommendation in accordance with the Council's approved budget? Yes

3.3 Other alternative options to be considered:

To not receive the report but this would prevent the effective monitoring and review of the Council's audit fees by the Committee.

4.0 Council Priority:

4.1 The relevant Council Priority is:

- Deliver quality services through a professional, well-rewarded and motivated workforce

5.0 Background Information

5.1 The Annual Audit Fee letter, outlining the proposed Audit Fee for 2014/2015 is attached at Appendix 4(a).

5.2 This letter was received by the Assistant Chief Executive, Treasurer Services in May 2014.

5.3 The proposal for the 2014/2015 year is based on the risk based approach to audit planning as set out in the Code of Audit Practice and work mandated by the Audit Commission.

5.4 Does the information submitted include any exempt information? No

5.5 List of Appendices:

Appendix 4(a): Annual Audit Fee Letter 2014-2015.

6.0 Legal considerations:

6.1 None

7.0 Human Resources considerations:

7.1 None

8.0 Equalities considerations:

8.1 None

9.0 Financial considerations:

9.1 None

10.0 Risk management considerations:

10.1 None

11.0 Internal/ External Consultation undertaken:

11.1 None

12.0 Background papers:

12.1 None

